

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 284
Version:	INT
Request No.	1572
Author:	Sen. Jett
Date:	01/02/2025

Bill Analysis

SB 284 provides that gold and silver bullion in the form of coins issued by the United States government shall be considered legal tender. The measure provides that any legal tender, including such coins, may be used to pay public debt. Silver specie may also be used to pay private debt. The measure prohibits any entity or person from compelling another entity or person to tender or accept specie for the payment of any debt except as agreed to by agreement or contract. The measure also provides that specie or legal tender shall not be characterized as personal property for taxation or regulatory purposes nor shall the purchase of such give rise to tax liability.

Prepared by: Kalen Taylor